## EXHIBIT 50

### **EXHIBIT 50**

### Park Ohio Industries Inc., Adv. Pro. No. 07--2563-rdd

Park Ohio Industries Inc. ("Park-Ohio") provides the Declaration of Linda Kold, its Corporate Counsel. *Ex. 50(a)*. Ms. Kold states that "[t]o her knowledge, Park-Ohio never received, nor did it have knowledge of, any of the motions seeking, among other things, the establishment of procedures for the Adversary Proceeding, leave to file the Adversary Proceeding, and/or stay of the Adversary Proceeding until service of process was effected." *Id.* 

Contrary to that statement, Park Ohio did receive relevant information advising that avoidance claims had been filed under seal and the time to serve the complaints and summonses had been extended. Park Ohio was served with the First Amended Plan Disclosure Statement, filed in December 2007. See Affidavit of Service (Docket No. 11974). On December 13, 2007. the Debtors also filed a copy of the Disclosure Statement publicly with their Form 8-K (Docket No. 11388). The Disclosure Statement outlined in detail that preference claims were to be filed under seal, with service deferred until after the limitations period. As this Court discussed during the July 22, 2010 hearing, the Disclosure Statement, combined with the defendants' knowledge that they had in fact received preferential transfers, put the defendants on notice of the preference claim procedures at issue and on inquiry notice as to the need to monitor preference claim developments. Ex. 8, July 22, 2010 Transcript, pp. 150-153. See also In re TWA Inc. Post Confirmation Estate, 305 B.R. 221, 227 (D. Del. 2004) ("[I]n large chapter 11 cases sophisticated creditors typically are well aware of prospects and risks of preference litigation. ... Thus, it seems unlikely that creditors could be surprised or caught off guard when such preference complaints are finally filed.").

<sup>&</sup>lt;sup>3</sup> Ex. 7, Service List, Class C General Unsecured Claims, Class 1C Ballot, p. 85.

# EXHIBIT A

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK	
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In re:	Chapter 11
DELPHI CORPORATION, et al.,	Case No. 05-44481-RDD Jointly Administered
DELPHI CORPORATION	x Adv. Pro. No. 07-02563-RDD
Plaintiffs,	: :
vs.	
PARK OHIO INDUSTRIES, et al.,	:
Defendants.	: :
	X

DECLARATION OF LINDA KOLD IN FURTHER SUPPORT OF (1) MOTION BY PARK OHIO INDUSTRIES, INC. SEEKING AN ORDER (I) PURSUANT TO FED. R. CIV. P. 60 AND FED. R. BANKR. P. 9024, VACATING PRIOR ORDERS ESTABLISHING PROCEDURES FOR CERTAIN ADVERSARY PROCEEDINGS, INCLUDING THOSE COMMENCED BY THE DEBTORS UNDER 11 U.S.C. §§ 541, 544, 545, 547, 548, OR 549, AND EXTENDING THE TIME TO SERVE PROCESS FOR SUCH ADVERSARY PROCEEDINGS, (II) PURSUANT TO FED. R. CIV. P. 12(b) AND FED. R. BANKR. P. 7012(b), DISMISSING THE CAPTIONED ADVERSARY PROCEEDING WITH PREJUDICE, OR (III) IN THE ALTERNATIVE, DISMISSING THE CAPTIONED ADVERSARY PROCEEDING ON THE GROUND OF JUDICIAL ESTOPPEL; AND (2) REPLY BRIEF IN SUPPORT OF MOTION BY PARK OHIO INDUSTRIES, INC. SEEKING AN ORDER (I) PURSUANT TO FED. R. CIV. P. 60 AND FED. R. BANKR. P. 9024, VACATING PRIOR ORDERS ESTABLISHING PROCEDURES FOR CERTAIN ADVERSARY PROCEEDINGS, INCLUDING THOSE COMMENCED BY THE DEBTORS UNDER 11 U.S.C. §§ 541, 544, 545, 547, 548, OR 549, AND EXTENDING THE TIME TO SERVE PROCESS FOR SUCH ADVERSARY PROCEEDINGS, (II) PURSUANT TO FED. R. CIV. P. 12(b) AND FED. R. BANKR. P. 7012(b), DISMISSING THE CAPTIONED ADVERSARY PROCEEDING WITH PREJUDICE, OR (III) IN THE ALTERNATIVE, DISMISSING THE CAPTIONED ADVERSARY PROCEEDING ON THE GROUND OF JUDICIAL ESTOPPEL (COLLECTIVELY, THE "MOTIONS")

STATE OF OHIO ) ss.: COUNTY OF CUYAHOGA )

Pursuant to 28 § 1746, Linda Kold declares as follows:

#### **Background**

- 1. I have been employed by Park-Ohio Industries ("Park-Ohio") since 1995 and am currently its Corporate Counsel.
- 2. I work at Park-Ohio's corporate offices, which are located at 6065 Parkland Boulevard, Mayfield Heights, Ohio 44124. I am familiar with the day-to-day operations, business, and financial affairs of Park-Ohio.
- 3. I submit this declaration in further support of Park-Ohio's Motions, and in accordance with the Bankruptcy Court's direction at the June 21, 2011 hearing.
- 4. Based on my personal knowledge of the facts set forth herein, a review of records, and discussions with individuals, if I were called to testify, I would and could testify competently concerning those facts.

### Lack of Notice of Fourth Extension Motion and Other Pleadings

- 5. To my knowledge, prior to March, 2010, Park-Ohio did not receive notice of any filings in this adversary proceeding (the "Adversary Proceeding").
- 6. To my knowledge, Park-Ohio never received, nor did it have knowledge of, any of the motions seeking, among other things, the establishment of procedures for the Adversary Proceeding, leave to file the Adversary Proceeding, and/or a stay of the Adversary Proceeding until service of process was effected.
- 7. To my knowledge, Park-Ohio never received, nor did it have knowledge of, the Supplemental Motion Pursuant to Fed. R. Bankr. P. 7004(a) and 9006(b)(1) and Fed. R. Civ. P. 4(m) to Extend Deadline to Serve Process for Avoidance Actions Filed in Connection With Preservation of Estate Claims Procedures Order, dated October 2, 2009 (D.I. #18952) (the "Fourth Extension Motion"). A copy of the affidavit of service (D.I. #18967) with respect to the

Fourth Extension Motion is attached hereto as Exhibit A. Park-Ohio is not listed anywhere on that affidavit of service. Nor, to my knowledge, did Park-Ohio receive (1) the Fifteenth Supplement Case Management Order (D.I. #18839), dated August 26, 2009, which, I understand, scheduled the omnibus hearing date on which the Fourth Extension Motion was heard or (2) the Order (D.I. #18999), dated October 22, 2009, granting the Fourth Extension Motion.

8. Moreover, at the request of counsel, I have reviewed the following additional affidavits of service and have confirmed that Park-Ohio is not listed thereon:

Pleading	Pleading	Affidavit of Service
	Docket Index	Index Number
	Number	
Preservation of	8905	9039
Estate Claims		
Procedures Motion		
Preservation of	9105	9141
Estate Claims		
Procedures Motion		
Order		
Extension of	12922	12970
Avoidance Action		
Service Deadline		
Motion		
Extension of	13277	13313
Avoidance Action		
Service Deadline		
Order		
Postconfirmation	13361	13415
Extension of		
Avoidance Action		
Service Deadline		
Motion		
Postconfirmation	13484	13540
Extension of		
Avoidance Action		
Service Deadline		
Order		

9. To my knowledge, Park-Ohio was not aware of the Adversary Proceeding until it was served with a summons and the Complaint in March of 2010.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

1st Linda Kold

July 11, 2011

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